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| **YEAR 12 A LEVEL BUSINESS 2023 SUMMER TERM 1**  **THEME 2**  **‘An ambitious curriculum that meets the needs of all’**  **Medium Term Planning – Introduction to External Influences** | |
| **Intent** | * Pupils should be taught: * What is meant by the term inflation. * The effect on businesses of changes in inflation, the rate of inflation and the consumer prices index. * What are exchange rates and how they can appreciate and appreciate in value and the impact on a business of this. * What are interest rates and how changes in interest rates can affect her business. * What are the different types of taxation and how this can affect government spending and the impact on businesses. * What is the business cycle and how this can impact on a business. * The effect of economic uncertainty on the business environment. * What is meant by the term legislation. * The effects on businesses of consumer protection and employee protection. * The effects on businesses of Environmental Protection competition policy and health and safety laws. * To be aware of competition and market size and the effect on the competitive environment. |
| **Introduce students to External Influences.** |
| **Cross Curricular Links** | * **SMSC:** Is it right for a the government to try and control the rate of inflation? * **PSHE**: To be aware of how the level of interest rates can affect how much they need to pay back on a loan mortgage and how it will affect their savings. * **Literacy:** Use of tier 3 vocabulary – inflation, fiscal policy, taxation, monetary policy, appreciation, depreciation, consumer protection, interest rates * **Numeracy:** CPI, inflation and interest rates. |
| **Becoming future ready** | **Personal Skills:** Listening – watching videos, group work, individual communication,  **Employability:** You will be in a stronger position when applying for accountancy jobs. |
| **Differentiation** | Throughout this topic, quality first teaching will provide differentiation:  **By product:** different learners are asked to present outcomes in a different way via pieces of writing, targeted questioning, models and drawings and speaking.  **By resource:** Worksheets are clearly presented and accessible. Instructions are clearly outlined and separate from the information so that pupils know where to begin and end.  Handouts are differentiated by outcome. Resources used will appeal to the range of preferred learning styles of pupils e.g. visual, auditory or kinesthetic learners. Scaffolding of tasks – word frames.  **By Intervention**: by providing different levels of supervision and support  **By Progressive Questioning:** exploring pupils’ understanding through interactive dialogue using Blooms Taxonomy.  **By Grouping:** according to prior attainment, gender, social preference, preferred learning style.  **By Task:**Pupils should be involved in the identification of targets which are meaningful to them and in the selection of an appropriate task from the given range.  **By Offering Optional Activities:** In class or as homework, to extend learning.  This QFT/SEND provision will be explicit within the lesson by lesson schemes of work.  **By assessment:** The use of writing frames and modelling to support with making progress for all in exam technique and assessments |
| **QFT/SEND Provision** |
| **Intent & Implementation** | In Year 12, we want to embed the curriculum so that pupils know tier 3 vocabulary and understand what is happening in the business world and how this can impact a business in either a positive / negative way.   * Students will be able to discuss the effect on businesses of a change in the rate of inflation, be able to explain what inflation is along with the consumer price index. * Students will be able to discuss the effect on a business of a change in exchange rates if they appreciate or depreciate in value and hope this can affect the value of exports and imports. * Students will be able to discuss the effect on a business of a change in interest rates either an increase or decrease. * Students will be able to discuss the effect on a business of a change in the different types of taxation direct tax indirect tax and corporation tax and how all of this is linked to government spending. * Students will be able to discuss the business cycle and the effect of economic uncertainty on the business environment. * Students will be able to discuss the effects on businesses of consumer protection and employee protection. * students will be able to discuss the effects on businesses of environmental protection, competition policy and health and safety laws. * Students will be able to discuss the issues of operating in a competitive market. * **Students will continue to develop their skills and confidence with 8, 10, 12 and 20 mark questions.** |
| **Learning Outcomes (Most Powerful Knowledge)** |
| **Current learning to be developed in the future within:** | * Why a business needs to think about how the economic environment is going to impact them. |
| **Impact** | **See assessment map** |
| **Assessment** |