|  |  |
| --- | --- |
| **YEAR 12 A LEVEL BUSINESS 2023 SPRING TERM 1**  **THEME 2**  **‘An ambitious curriculum that meets the needs of all’**  **Medium Term Planning – Introduction to Resource Management** | |
| **Intent** | * Pupils should be taught:   Calculation of:   * Gross profit, operating profit and profit for the year (net profit)   Statement of comprehensive income (profit and loss account): o  How to measure profitability: - calculation of gross profit margin, operating profit margin, and profit for the year (net profit) margin.   * Ways to improve profitability * Distinction between profit and cash * What a Statement of financial position (balance sheet) is – how to measure liquidity * How to calculate current ratio and acid test ratio. * Ways to improve liquidity. * What Working capital is and its management. * The importance of cash. * What defines business failure - internal and external causes of business failure * Financial factors and non-financial factor * **The skills on how to answer a 10 and 12 mark question**. |
| **Introduce students to resource management** |
| **Cross Curricular Links** | * **SMSC:** Is it right for a not declare the full profit margins and to move profits back to the home country. * **PSHE**: To be aware of how they manage their money and remain liquid and be able to pay their bills. * **Literacy:** Use of tier 3 vocabulary – current / acid test ratio, working capital, business failure, margins, liquidity * **Numeracy:** calculation of profit, liquidity ratios – acid test and current ratio. |
| **Becoming future ready** | **Personal Skills:** Listening – watching videos, group work, individual communication,  **Employability:** You will be in a stronger position when applying for accountancy jobs and understanding what causes businesses to fail. |
| **Differentiation** | Throughout this topic, quality first teaching will provide differentiation:  **By product:** different learners are asked to present outcomes in a different way via pieces of writing, targeted questioning, models and drawings and speaking.  **By resource:** Worksheets are clearly presented and accessible. Instructions are clearly outlined and separate from the information so that pupils know where to begin and end.  Handouts are differentiated by outcome. Resources used will appeal to the range of preferred learning styles of pupils e.g. visual, auditory or kinesthetic learners. Scaffolding of tasks – word frames.  **By Intervention**: by providing different levels of supervision and support  **By Progressive Questioning:** exploring pupils’ understanding through interactive dialogue using Blooms Taxonomy.  **By Grouping:** according to prior attainment, gender, social preference, preferred learning style.  **By Task:**Pupils should be involved in the identification of targets which are meaningful to them and in the selection of an appropriate task from the given range.  **By Offering Optional Activities:** In class or as homework, to extend learning.  This QFT/SEND provision will be explicit within the lesson by lesson schemes of work.  **By assessment:** The use of writing frames and modelling to support with making progress for all in exam technique and assessments |
| **QFT/SEND Provision** |
| **Intent & Implementation** | In Year 12, we want to embed the curriculum so that pupils know tier 3 vocabulary and understand what is happening in the business world and how this can impact a business in either a positive / negative way.   * Students will be able to explain the difference between gross, net and operating profit. * Students will be able to use formulas to calculate the different types of profit. * Students will be able to identify ways to improve profitability. * Students will be able to explain the difference between cash and profit. * Students will be able to calculate current and acid test ratio. * Students will be able to explain how to improve liquidity. * Students will be able to define business failure and what causes it. * **Students will have the skills and confidence to answer a 10 and 12 mark question.**   . |
| **Learning Outcomes (Most Powerful Knowledge)** |
| **Current learning to be developed in the future within:** | * Why a business needs to think about why it’s important they think about costs and profits when thinking about their methods of production – specifically in the manufacturing sector (secondary sector) |
| **Impact** | **See assessment map** |
| **Assessment** |