

Learning Journey A Level Economics



Microeconomics

Types of Competition

You will learn why there are hundreds of firms producing carrots but only a few firms producing computer operating systems. You will develop your ability to use economics models to a greater degree through applying the principles of economic modelling you have learnt earlier in the course and applying these to a range of competition types from perfect competition through to monopoly.

Tick when complete

Economics of the Firm

You will learn how firms generate an economic profit in a range of markets in addition to how and why some firms strive to achieve growth. You will develop your mathematical skills to calculate profits and your analytical skills in explaining the potential reasoning for business growth.

Tick when complete

The Labour Market

You will learn how markets determine the wage level for different occupations. Why are bankers paid more than nurses and why are women paid less than men? You will develop your ability to critically assess specific microeconomic markets.

Tick when complete

Government Intervention

You will learn how governments often intervene in markets to change the allocation of resources. You will develop your evaluative skills in assessing the likely success of a range of government interventions into markets. Why are cigarettes and alcohol so heavily taxed? Are the government worried about the nation's health or is it purely to maximise tax revenue?

Tick when complete

Market Failure

You will learn the reasons that cause a market to break down and no longer provide an efficient allocation of resources. You will develop analytical skills to assess a range of markets efficiencies. This section seeks to answer questions such as who should pay for the pollution caused by cars and why do individuals not purchase their own street lights?

Tick when complete

How Markets Work

You will learn how supply and demand interact in order to generate a market price in a range of markets. Society demands an efficient allocation of resources and you will understand how the markets achieve this. You will develop your ability to use economic models across a range of economic markets and scenarios.

Tick when complete



Term 6



Macroeconomics

Macroeconomic Issues

You will learn how a government seeks to manage the macroeconomy within a global economy. You will also learn how financial markets are crucial to economic activity. The final element will be to look at how financial markets often work inefficiently and even lead to financial crises e.g. the Global Financial Crisis 2008.

Tick when complete

Poverty and Inequality

You will learn how to measure inequality within and between societies. Importantly you will learn the strategies used to reduce poverty & inequality and develop your analytical and evaluation skills to explain why society is inequitable, how this is measured and the policies to overcome the issues.

Tick when complete

International Economics

You will learn how all of the economies of the world interact. You will deeply focus upon your analytical and evaluative skills to be able to explain the key differences between countries such as the reasons some countries have joined the EU and why some countries choose to manage their exchange rate.

Tick when complete

Emerging and Developing Economies

You will learn the economic differences between developed and developing countries, the factors that have hindered development for some countries and what can be done to overcome these factors. You will develop your ability to apply economics to a range of differing countries.

Tick when complete

Macroeconomic Policies

You will learn how economic instruments such as, fiscal, monetary and supply side policies are used to manage the macroeconomic objectives. You will develop your evaluative skills in assessing the government's management of the macroeconomy using economic policy.

Tick when complete

Modelling the Economy

You will learn a number of macroeconomic models including AD/AS diagrams and PPFs. You will develop your ability to use economic models specific to the macroeconomy. You will also develop your analytical skills to assess a range of economic possibilities.

Tick when complete

Measuring the Economy

You will learn how the economy is measured using economic growth, unemployment, inflation and the balance of payments. You will develop your ability to read and interpret a range of UK economic data during this unit.

Tick when complete



Term 5



Term 4



Term 3



Term 2



Term 1



Launch Y12



Introduction to Economics

A synoptic introduction to general economics and key economic skills. You will develop critical maths skills such as calculating percentage changes & using index numbers.



Scan for
key terms

