



Skills/Assessment Objective Links

	Content	Additional information
F1.1	substituting numerical values into formulae, spreadsheets and financial expressions	including bank accounts
F1.2	using conventional notation for priority of operations, including brackets, powers, roots and reciprocals	
F1.3	applying and interpreting limits of accuracy, specifying simple error intervals due to truncation or rounding	
F1.4	finding approximate solutions to problems in financial contexts	
F2.1	interpreting percentages and percentage changes as a fraction or a decimal and interpreting these multiplicatively	
F2.2	expressing one quantity as a percentage of another	
F2.3	comparing two quantities using percentages	
F2.4	working with percentages over 100%	
F2.5	solving problems involving percentage change	including percentage increase/decrease and original value problems including simple and compound interest
F3.1	simple and compound interest	Annual Equivalent Rate (AER)
F3.2	savings and investments	
F4.1	student loans and mortgages	Annual Percentage Rate (APR)
F5.1	graphical representation	plotting points to create graphs and interpreting results from graphs in financial contexts
F6.1	income tax, National Insurance, Value Added Tax (VAT)	

F7.1	the effect of inflation	Retail Price Index (RPI), Consumer Price Index (CPI)
F7.2	setting up, solving and interpreting the solutions to financial problems, including those that involve compound interest using iterative methods	
F7.3	currency exchange rates including commission	
F7.4	budgeting	

Prior Knowledge

1. Percentages and Percentage Change

Finding percentages of amounts

Calculating percentage increase or decrease

Understanding compound and simple percentage changes (e.g. repeated growth or reduction)

2. Basic Ratio and Proportion

Solving problems involving ratio sharing and scaling

Using proportion to compare quantities or prices

3. Working with Decimals and Fractions

Calculations involving money, including decimal values

Converting between fractions, decimals, and percentages

4. Interpreting Graphs and Tables

Reading and extracting information from tables, charts, and compound interest graphs

Understanding how variables are presented over time

5. Using a Calculator Confidently

Inputting multi-step calculations accurately

Using memory functions and understanding calculator outputs (e.g. rounding money)

6. Basic Algebra (optional but helpful)

Understanding and manipulating simple formulae

Substituting into financial formulas (e.g. AER, interest, depreciation)

Spiritual, moral, social, and cultural development

Moral Development

Explores the ethics of financial decisions, such as:

- Payday loans and high-interest borrowing
- Tax avoidance vs tax evasion
- Debt responsibility

Encourages students to think about fairness, honesty, and long-term consequences when managing money.

	<p>Social Development</p> <p>Develops financial literacy to function confidently in society: budgeting, comparing financial products, understanding payslips, taxes.</p> <p>Promotes discussions about income inequality, minimum wage, and access to credit.</p> <p>Encourages teamwork through group problem-solving tasks related to financial scenarios.</p> <p>Cultural Development</p> <p>Explores different attitudes toward money and saving in various cultures.</p> <p>Discusses global financial issues such as:</p> <ul style="list-style-type: none"> - Currency exchange rates - Inflation - Cost of living in different regions or countries <p>Introduces students to how financial systems operate in the UK and internationally</p>
Numeracy	<p>Percentages - Tax, interest, inflation, discounts</p> <p>Ratio and proportion - Exchange rates, budget splitting, best buys</p> <p>Decimals and money - Wages, bills, salary breakdowns</p> <p>Use of formulae - AER, compound interest, depreciation</p> <p>Interpreting numerical data - Payslips, loan comparisons, financial tables</p> <p>Calculator/spreadsheet skills - Repayment models, compound interest projections</p>
Literacy	<p>Reading for information - Understanding payslips, tax bands, T&Cs</p> <p>Writing explanations - Justifying financial choices in structured answers</p> <p>Financial vocabulary - Using and understanding key terms (e.g. AER, gross pay)</p> <p>Critical evaluation - Analysing financial adverts or comparing loan offers</p> <p>Communication and discussion - Presenting and discussing money management strategies</p>
Becoming future ready	<p>Personal finance - Understanding budgeting, saving, and debt</p> <p>Employment readiness - Calculating tax, net pay, and pensions</p> <p>Critical thinking - Evaluating financial products and decisions</p> <p>Higher education prep - Managing student loans and independent living</p> <p>Numeracy & ICT - Using percentages, spreadsheets, and formulas</p>
Adaptation QFT/SEND Provision	<ul style="list-style-type: none"> • By progressive questioning: exploring pupils' understanding through interactive dialogue. • By outcome: different learners will produce different outcomes. • By resource: worksheets are clearly presented and accessible. • By intervention: by providing different levels of supervision and support. • By grouping/setting: according to prior attainment, gender, social preference, preferred learning style. • By offering optional activities: In class or as homework, to extend learning.

Implementation Curriculum Delivery Learning Outcomes (Knowledge)	<p>1. Understand and Interpret Personal Financial Documents Read and interpret: Payslips (gross/net pay, tax codes, NI contributions) Bank statements Bills and financial summaries</p> <p>2. Calculate Tax, National Insurance, and Income Work out: Income tax using tax bands National Insurance contributions Take-home pay from gross income Effects of changes in tax codes and income thresholds</p> <p>3. Work with Interest and Loans Calculate: Simple and compound interest Loan repayments, credit card interest, and debt schedules Understand the impact of: Interest rates (APR/AER) Repayment terms and borrowing decisions</p> <p>4. Make Informed Savings and Investment Decisions Compare savings options using: AER (Annual Equivalent Rate) Impact of inflation and compound interest Evaluate which option offers the best return</p> <p>5. Budget for Real-World Scenarios Create and manage simple budgets Identify fixed vs variable expenses Calculate whether an income is sufficient for planned spending</p> <p>6. Understand Currency Exchange and Cost of Living Convert between different currencies using exchange rates Apply conversion in real-life contexts (e.g. holidays, importing goods)</p> <p>7. Evaluate and Communicate Financial Decisions Compare different financial products or plans Make reasoned decisions using clear numerical evidence Explain and justify financial choices in written and spoken form</p> <p>8. Use Technology to Support Financial Calculations Use calculators and spreadsheets for: Interest calculations Budget tracking Comparison of loan and savings plans</p>
Assessment	Refer to Assessment Map – Final examination May/June End of Year 12
Impact	Attainment and Progress – Refer to assessment results / data review documentation.