

	Class notes	Exam Qs	Revision
3.2.1 Measurements of macroeconomic Performance			
3.2.1.1 The objectives of government economic policy			
3.2.1.2 Macroeconomic indicators			
3.2.1.3 Uses of index numbers			
3.1.1.5 Production possibility diagrams			
3.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis			
3.2.2.1 The circular flow of income			
3.2.2.2 Aggregate demand and aggregate supply analysis			
3.2.2.3 The determinants of aggregate demand			
3.2.2.4 Aggregate demand and the level of economic activity			
3.2.2.5 Determinants of short-run aggregate supply			
3.2.2.6 Determinants of long-run aggregate supply			
3.2.3 Economic performance			
3.2.3.1 Economic growth and the economic cycle			
3.2.3.2 Employment and unemployment			
3.2.3.3 Inflation and deflation			
3.2.3.4 The balance of payments on current account			
3.2.3.5 Possible conflicts between macroeconomic policy objectives			
3.2.4 Macroeconomic policy			
3.2.4.1 Monetary policy			
3.2.4.2 Fiscal policy			
3.2.4.3 Supply-side policies			